

A roadmap for an equitable, orderly transition to cleaner energy.

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DEAR VALUED CUSTOMER:

Whether shopping for cars, homes or travel, take a moment to think back to the devices, information and options that were available to you 20 years ago-leafing through the telephone directory, meeting with a salesperson or agent. Now think of today.

It can feel like the future is coming toward us faster than ever. Technology-in all its forms -has a way of compressing time.

For more than a century, ComEd has kept the lights on in northern Illinois. We're proud of our long history of powering one of the showcase metropolitan centers of the world.

But "keeping the lights on" is no longer enough. The future is powered by carbon-free electricity. The future is increasingly electric. The future of energy requires new levels of reliability, flexibility, interactivity and control.

The ComEd electric grid will need to work in new ways to enable millions of electric vehicles to hit the roads and plug in. Customers will need easy ways to connect the many thousands of clean distributed energy resources like wind and solar power and battery storage that are coming online. And ComEd's service must remain highly reliable and resilient as climate change challenges us with more severe weather events.

ComEd's more than 6,200 employees are up to the task that the future demands of us. We are engineers and line workers, customer care professionals and data analysts. We are high up on poles and deep beneath the streets in your communities. We spend our days in every corner, side street and alleyway of our 11,400-square-mile service territory. And it's all in service to you, our customer.

This document is a vision of what the future will require of ComEd and how we will meet our obligations. ComEd 2030 sets out a vision of how the company's investments in its critical infrastructure and customer programs can advance key policy goals–including the goals of the landmark Climate and Equitable Jobs Act (CEJA)–and ComEd's long tradition of service to customers. And it is consistent with the formal Grid Plan for 2023 through 2027 that ComEd will present to the Illinois Commerce Commission in January 2023. ComEd has listened carefully to our customers and communities and has a critical role to play.

Most important is our commitment to make sure the benefits of the digital and decarbonized energy future flow equitably to communities with the greatest need. ComEd is one of the very few entities in the region that serves everyone. Because we are a company that operates in the public trust, we have a very special focus on community well-being, justice and opportunity for all.

We are honored to be engaged every day in the work outlined here.

GIL QUINIONES | CEO, ComEd

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ComEd Purpose:

Powering a cleaner and brighter future for our customers and communities.

ComEd Values:

We are dedicated to safety.

We actively pursue excellence.

We innovate to better serve our customers.

We act with integrity and are accountable to our communities and the environment.

We succeed as an inclusive and diverse team.

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FACTS ABOUT ComEd

- Founded in 1907
- 4 million+ customers; more than 9 million people served (about 70% of Illinois' population)
- 11,400-square-mile service territory, within 450 municipalities
- 6,200+ employees
- 73,000+ miles of transmission and distribution lines (enough to circle the globe three times)

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You flip a switch, and the power comes on.

Most people don't think much more about electricity than that. But electric power is one of the very few services that sustains our entire way of life. It's virtually impossible to imagine life without it. Clean water, supply chain, sewage treatment and electricity: These are the baseline services that underpin everything else.

At the center of all this is the electric grid. The grid is recognized as a marvel of human ingenuity. And ComEd's grid has been around for more than a century, faithfully providing service to generations of families and communities.

But the grid ComEd customers needed in 1930 is not the same grid needed in 2030.

The 2030 grid will need to ...



Transmit power from many more decarbonized and renewable sources distributed across a large footprint.



Be stronger and more resilient to withstand more severe weather events from climate change.



Be more efficient and flexible to help customers take more control of their energy use and energy-related costs.



Enable two-way power flows but still protect reliability as more energy consumers become energy producers.



Use the latest technology and engagement tools to give all our customers the power and choice to easily manage and decarbonize their energy use.

The Future of Electricity

Tomorrow's electric company must be different from yesterday's electric company.

The future presents ComEd with demands we must meet and opportunities we must capture.

FIVE TRENDS TO CONSIDER \rightarrow

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Trend #1: Entire sectors of our economy are electrifying

Our society is transitioning toward greater electricity use and away from the use of fossil fuels. We already see this in the transportation sector with the explosive growth rate of electric vehicles (EVs). The number of EV registrations in Illinois increased by more than 40% in 2021, according to an analysis of U.S. Department of Energy data.

But transportation is only the beginning. Heating and cooling of buildings will become more electrified. Manufacturing and other industry will become more electrified. The trend lines are everywhere, and they are all pointing in the direction that we need more electricity, not less.

Why is electrification expanding?

Mostly because of the shift to zero carbon. The climate crisis compels us to reduce our reliance on fossil fuels that create carbon emissions and air pollution –threats to our economies, our health and our well-being that affect under-resourced communities more than others.

Transitioning to zero-carbon electricity to meet our transportation and heating and cooling needs is generally the most practical and cost-effective way to decarbonize. And it further reduces harmful emissions associated with transporting fossil fuels.

In addition, as renewables and other zero-carbon resources continue to grow, electrifying transportation, buildings and industry allows us to maximize the impact of our growing clean energy supply.



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tions. They are often renewable nsuming the power at their homes ows on a grid that was not designed nnect to and integrate into the power placement all across our geography s transformation.

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of the engineering marvels of sibility and sophistication.



Trend #3: Volatile weather and other external forces present risks to the grid

By mid-century, climate conditions for ComEd's service territory are likely to be substantially warmer and more humid in all seasons, creating increased stress to grid equipment and increased demand for air conditioning in the summer, spring and fall. In winter, climate change impacts likely will mean fewer snowstorms, but more icing that also increases the risk of power outages. In addition, evolving threats require us to ensure that our critical infrastructure is protected year-round, both in terms of cyber and physical security.

Our customers and communities will need to depend on our electric grid through all seasons and conditions, which means the investments we make today must be able to withstand the climate challenges of tomorrow.



Trend #4: Technology is enabling customers to become more sophisticated energy consumers

People have long been passive consumers of electricity. But that's all changing. Now, customers have options based on insight and information about energy use at their fingertips. This kind of visibility means that our customers have more choices. They can install distributed energy resources, such as solar and wind generation and battery storage, and they can take advantage of incentives that can put money in their pocket when they change when and how they use electricity.



Trend #5: Technology is enabling utilities to become better operators

Just as high-tech has transformed virtually every industry, electric companies are now leveraging technology to build stronger, more efficient, more resilient electric infrastructure and service operations. This is a boon for consumers who receive better service at the lowest practical costs. Under ComEd's regulatory system, we pass cost savings from efficiency measures on to customers through the rate-making process.



Starting From A Position Of Strength

To prepare for the digital and carbon-free future, ComEd has important work ahead. But we start from a position of strength. In the last decade, we have transformed our network into a modern grid. The value delivered to our customers and communities has been substantial.

TODAY ... \rightarrow

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We have best-in-class reliability

ComEd customers experienced fewer outages on average than customers of any comparable electric company in America for a fifth year in a row in 2021–and when ComEd customers did have outages, service was restored as fast or faster on average than customers of comparable electric companies.*

Since we began making smart grid investments just over a decade ago, ComEd has helped customers avoid nearly 19 million outages, saving more than \$3 billion in outage-related costs.

We have reduced costs for customers

Our customers' bills have remained low compared to others'. The average monthly ComEd residential bill in the fourth quarter of 2022 was lower than the average for customers in 47 out of 50 states in 2021, based on U.S. Energy Information Administration data.

In addition, ComEd provides tools and incentives through its award-winning energy efficiency program that help the environment, reduce carbon emissions and have helped our customers save more than \$7 billion on their bills since 2008.

We deliver lots of carbon-free power

There's enough carbon-free power in ComEd's region to meet all of its customers' demand for electricity 94% of the time year-round. Much of this carbon-free power is thanks to Illinois' nuclear power plants and Illinois' favorable environment for wind generation. But ComEd has also connected over 330 megawatts of distributed rooftop solar generation across our service territory, as well as other renewables, with much, much more to come.

We have a smarter, more resilient grid

We have rapidly transitioned our grid toward a smarter, more flexible future. We have deployed advanced metering to 100% of our customers. And we did it on time and under budget. We have upgraded 24 substations to become digitally responsive. Across this massive electrical infrastructure, we have replaced legacy analog equipment with digitally responsive equipment-from reclosers to relays-that allow remote monitoring and predictive analytics.

We have created a better overall customer experience

Our customer satisfaction rose 25% from 2011 to 2021 as measured by J.D. Power, and it continues to increase. We have made significant investments to our customer-facing tools and capabilities. Core customer journeys have been redesigned and digitized.

According to a company analysis of 25 peer U.S. energy companies with at least 1 million customers.



Overview of 2030

In a nutshell, ComEd 2030 describes our view of the first chapter in our journey to decarbonize, mitigate climate change risks, redouble our equity commitment and give our customers the reliable service they expect. These are all part of the ambitious goals established under the Climate and Equitable Jobs Act (CEJA).

Passed by the Illinois General Assembly and then signed by Governor J.B. Pritzker in September 2021, CEJA is the most significant step the state has ever taken toward a clean and equitable energy future. CEJA is the framework for Illinois to decarbonize the power sector and advance EVs on the road. CEJA is a far-reaching law that helps position Illinois for a competitive and carbon-free future.

The ComEd 2030 vision supports CEJA and how the state is going to tackle the climate crisis, embrace the clean energy economy, and lift up communities in need through clean-energy jobs, economic development, supplier diversity, and consumer-focused green-energy rebates and incentive programs.

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CEJA in Detail

Key priorities, provisions and goals of the CEJA law

Accelerate transition to clean electricity

Puts Illinois on a path to 100% clean electricity. Enables 99% of ComEd customer demand to be supplied by clean generation by 2026. Accelerates growth of renewables in Illinois by increasing subsidies, setting renewables targets and expanding the state's renewable portfolio standard (RPS), which requires that a portion of the electricity that electric companies deliver comes from renewable resources. Achieve a net-zero power sector by 2045.

Expand energy efficiency

Extends and expands through 2040 energy efficiency programs that save families and businesses energy and money and to further aid decarbonation efforts.

Develop an equitable workforce for a cleanenergy economy

Allocates \$130 million to energy transition, training and mentoring programs in ComEd's region. Prioritizes transitioning coal plants to renewable energy facilities.

Enhance support for under-resourced communities

CEJA expands the state's budget for low-income renewable energy programs from \$10 million to \$50 million per year and increases energy assistance.

Decarbonize through beneficial electrification (BE)

Supports electrification efforts that help the economy and the environment; accelerates the adoption and uptake of EVs and other electrification technologies through state rebates, make-ready investments and required BE plans. ComEd 2030 sets out an ambitious vision, **expressed along five key pillars** that will guide our work through this decade and beyond.



Carbon Free-ComEd expects its grid to be capable of delivering 100%, 24/7 carbon-free power in northern Illinois that will support increasingly electrified transportation, building and industrial sectors.



Flexible and Resilient-A grid that is more dynamic and capable of withstanding increasing risks through careful planning and investments.



Efficient and Affordable–Leveraging technology to optimize operations and delivering service that is more reliable at the lowest practical cost to customers.



Empowering and Equitable–Our service as a catalyst for positive community outcomes, innovation and job creation across our region, especially in historically under-resourced communities.



Simple and Intuitive Energy Choices–Enabling our customers to make carbon-free energy choices simply, easily and intuitively, bringing trust and security into low-carbon energy transactions.

Exelon's Path to Clean

ComEd is proud to be part of Chicago-based Exelon Corporation, a Fortune 200 energy company serving more than 10 million electricity and natural gas customers, with five other "sister" public utilities in Delaware, the District of Columbia, Maryland, New Jersey and Pennsylvania.

The ComEd 2030 vision is coordinated with a broader Exelon initiative, called Path to Clean. Path to Clean is focused on reducing Exelon's operations-driven emissions 50% by 2030 and achieving net-zero operations by 2050. Path to Clean is also focused on supporting customers and communities in reaching their clean-energy and emissions-reduction goals.

For ComEd, the Exelon Path to Clean is an opportunity for us to collaborate with our sister utilities and share best practices to achieve our collective zero-carbon future.

More information on Exelon's Path to Clean is available here.

Pillar #1: Economywide decarbonization, powered by a carbon-free grid

2030 GOAL:

PLAN AND OPERATE A GRID CAPABLE OF DELIVERING 100% CARBON-FREE POWER; TARGET: SUPPORT UP TO 1.8 MILLION EVs.

Our entire economy is decarbonizing. The future is emissionfree electricity. Instead of a gas pump, it's a plug-in. Instead of a gas stove, it's an induction cooktop. Instead of a gas furnace, it's a heat pump. In the transportation, building and industrial sectors, everything is changing. It's electrifying. This transformation will have a positive effect on our planet, our air and our economy.

By 2030, ComEd expects its grid to be capable of delivering 100% carbon-free power across a grid that is more nimble, efficient and responsive. As coal and gas generation resources are decommissioned and replaced by clean but intermittent renewables, we must continue to invest in our digital monitoring and control capabilities.

We are also setting a target to enable up to 1.8 million electric vehicles by 2030. While CEJA sets a goal of 1 million EVs on the road, we believe we can prepare the grid to support more.

OUR COMMITMENT TO YOU \rightarrow

Our commitment to you

Facilitate a seamless electrification of commercial fleets, passenger vehicles and buildings.

With the explosive growth of EVs and the approaching electrification wave in commercial real estate, ComEd will meet our customers' heightened demands for electricity by expanding our infrastructure and capacity.

Provide tight coordination between the grid and the millions of distributed energy resources (DERs) coming online.

As more energy resources-such as solar panels, batteries, electric vehicles and heat pumps-connect to the grid, ComEd will need to make sure advanced grid technologies, planning and operations are harmonized so that it all works smoothly and ensures customers receive the reliable electric service they depend on.

Give customers the tools to track and trace 24/7, 100% carbon-free power.

Many of the families and businesses we serve would like to reduce their carbon footprint but aren't able to measure it. Providing them tools that let them know how clean the power they're consuming is will help.

Ensure necessary improvements are made to the grid.

Building and maintaining a grid that has the capacity and capability to meet customer needs requires prudent investment. ComEd is carefully planning for expansions in capacity, communications, telemetry and controls. We are investing in advanced grid capabilities to support DER grid integration, monitoring and control.

Provide incentives and rebates to customers to smooth the transition to electrification.

ComEd is seeking to make a range of beneficial electrification investments for our customers, including residential programs for passenger EVs and chargers, rebates for commercial and industrial customers and public-sector fleets, as well as customer-awareness programs that will help drive whole economy decarbonization.

Pillar #2: Flexibility and resiliency at the core of our service

2030 GOAL:

STRENGTHEN THE GRID TO ADAPT TO AND MITIGATE CLIMATE CHANGE IMPACTS.

With climate change and other external risks intensifying over the next decade, the grid must achieve ever greater levels of flexibility and resiliency. Our grid operations must first see and then adapt to changing variables on the ground that could impact service to customers. Technology plays a big part, but key to this is the skill of ComEd operators across our service territory. It is their job to leverage technology to anticipate vulnerabilities before they happen, to isolate problems before they spread. That's what moves the needle on reducing the frequency and length of customer power outages.

OUR COMMITMENT TO YOU \rightarrow

- Resiliency ability to withstand and recover from extreme events that jeopardize grid availability and operation.
- Flexibility ability to change and modify based on changing requirements.

Our commitment to you

What does Resiliency and Flexibility require?

It requires planning.

Probabilistic, granular, long-term planning that includes all potential scenarios, informed by ComEd's experience and deep expertise as well as external data sources.

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It requires a reconfigurable grid.

A grid equipped with data, automation and communication innovations to reconfigure itself in response to unforeseen events and better adjust to changing conditions.

It requires active control and management of distributed energy resources (DERs).

Solar, battery storage and EVs that are actively managed and used as resources for the grid, contributing "nonwired" flexibility powered by advanced intelligence.

It requires universal high-speed, ultra-reliable communications.

Real-time coordination and control of DERs, smart switches, protection schemes and demand-response providers across the entire network.

It requires investment across the board to ensure the health and resilience of the system.

This includes infrastructure hardening for substations, circuits, transmission and distribution power lines and utility poles.

Pillar #3: Unlock next-generation grid efficiency and productivity

2030 GOAL:

INCREASE GRID CAPACITY UTILIZATION AND CONTROL GRID COSTS.

We focus on cost impacts for our customers in everything we do. And while we are confident that we provide the highest-value electric service in the nation at a highly competitive cost, we also know that a dollar spent on electricity is a dollar that is not available for groceries or piano lessons or a vacation.

That's why grid efficiency is so important. We need to make key investments in **three categories**.

OUR COMMITMENT TO YOU \rightarrow

Our commitment to you

Category 1:

Digital technology and intelligence that control grid costs

Advances in robotics and artificial intelligence, coupled with the implementation of secure, cloud-based technology, are a game changer for electric companies such as ComEd. They allow our employees to be faster and more productive in everything they do to produce a multiplier effect for our business.

This is not new for ComEd. A prime example from our recent past is the smart meter, which ComEd installed for all customers. Here, a relatively small digital device creates an incredible number of saving opportunities in virtually every part of operations, from grid operations to customer billing. Another example is our use of drones and satellite imagery to virtually inspect equipment across our communities, providing better information at less expense.

Category 2:

Harnessing the power of distributed resources safely and reliably

Connecting thousands of distributed energy resources, such as electric vehicles and rooftop solar panels, to the electric system requires careful planning and coordination. Equipped with the latest telecommunications and real-time control technologies, our grid will be able to harness the power of these resources to support reliable and efficient electric service for all customers. For instance, excess electricity produced at certain times of day can be stored and then deployed later when demand is higher.

Category 3: Real-time visibility that enables action

We will build an advanced digital model of our grid that will help us anticipate equipment failures so that equipment can be retired and replaced before the failure occurs. As part of this, we will build precise models that reduce "gray sky" outages during extreme weather conditions, make unplanned "blue sky" outages – such as those that happen when aging equipment gives out – extremely rare.

Pillar #4: An equitable catalyst for community outcomes, innovation and job creation

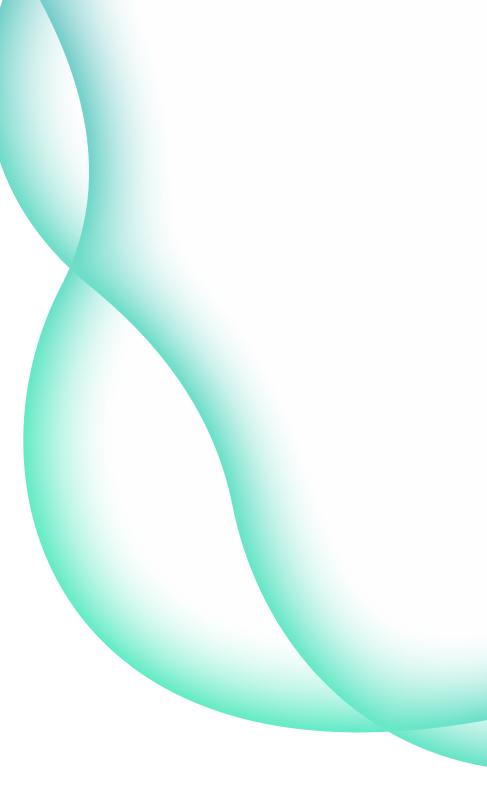
2030 GOAL:

TARGET: HELP CUSTOMERS ACCESS UP TO \$1 BILLION OF CUMULATIVE ENERGY ASSISTANCE.

Our customers expect ComEd to be more than just an infrastructure operator. We are a constructive, positive force in the well-being of our local communities and economies.

As we continue our journey to a clean and equitable energy future, we also will continue to engage with city, state and community stakeholders to advance investments in under-resourced communities and empower these communities with access to clean, affordable, reliable energy service and solutions.

OUR COMMITMENT TO OUR COMMUNITIES \rightarrow



Our commitment to our communities

Equity impacts informing our investment

Assessing grid investment opportunities, we will be intentional about considering the differing impacts power outages can have on our communities. As the consequences of major outages on underserved communities-many of them communities of color –are frequently more severe, we expect this to result in further investments in these communities, particularly to improve their resiliency. Historically under-resourced communities may need additional help from ComEd, among other service providers, compared with other communities. We embrace our role as a resource that can help lift up these communities.

Deep understanding of the experience of under-resourced customers and communities

ComEd is invested in understanding the barriers our communities and individual households face in engaging with our service and programs, and in tapping the benefits of our investments. We commit to analyzing and mapping our investments, programs and initiatives to identify potential coverage gaps and explore opportunities to better engage these customers. These include reliability impacts, online tool usage, call-center experience and participation in energy-efficiency programs to name a few. In the future we will collect data to better evaluate impacts and outcomes of our programs and investments for communities with need.

Our commitment to our communities

Expansion of access to critical community infrastructure and services

Foundational grid infrastructure, such as an ultra-reliable communication network and public EV charging, will be made available to underserved local communities to bridge the access divide. We will steward equitable access to public energy-related services. We will streamline customer access to paymentassistance programs.

A vibrant local workforce pipeline

We will work with community partners to develop a reskilling curriculum and pipeline of energy-transition and grid innovation workers, creating opportunities for thousands of employees in their own communities, with a focus on those with the greatest resource needs. Our role in catalyzing the adoption of new grid-edge technologies will only further the new business growth that drives these job opportunities.

INVESTMENTS

Notable investments to support people, families and communities include:

• \$100 million+ per year in energy-efficiency investments for incomeeligible customers

This is a significant expansion in energy-efficiency and home-weatherization programs, even more than the CEJA law requires. It will help customers who are working to make ends meet save on their bills and reduce emissions.

• \$150 million+ to help electrify public schools

Properly resourced and equipped public schools are essential for a bright future for our communities. ComEd has undertaken a comprehensive assessment of the infrastructure needed to electrify public school transportation, water-heating and space-heating needs.

Pillar #5: Enabling our customers to simply make cleaner energy choices

2030 GOAL:

TARGET: SAFELY AND RELIABLY INTEGRATE DISTRIBUTED CLEAN ENERGY RESOURCES SERVING APPROXIMATELY 400,000 CUSTOMERS.

Among the great benefits of the digital age are the powerful information tools at our collective fingertips that are easy to access and easy to use. We shop for cars, homes and travel with the benefit of data and real-time information. The same must be true of how we choose from our growing energy options.

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OUR COMMITMENT TO YOU

Our commitment to you

Enabling all of our customers to make cleaner energy choices simply, easily and intuitively

We will be a trusted and dependable resource for customers interested in cleaner energy solutions across all of our communities. We will help customers develop energy plans, connect to other service providers, and understand their options on how they receive service, accessand finance carbon-free energy, and pay for services.



Meeting customers where they are

We will interact with customers through the mediums that they are most comfortable with. For many today, this means mobile apps, social media, text messages and websites-but for others, mail and person-to-person interactions are most important.

Preparing communities and businesses for carbon-free energy investments

As electrification increases the demand for power, we will use an "all of the above" toolbox to address infrastructure issues on the electric grid or the customer side, including new infrastructure, digitized solutions and expertise to help communities and large-scale customers be ready for carbon-free energy.

Trusted clearinghouse of the energy marketplace

We will expand secure data-sharing to support creating new solutions and markets. We will expand a trusted energy marketplace that provides customers with information on products and services, such as rooftop solar installers, EV charging installations and energy savings programs.

Proactive and simple cleanerenergy offerings

We will help our customers identify energy improvements and solutions that meet their needs, empowering them to connect to cleaner-energy solutions and making the process simpler and smoother, from the moment of first exploration to decision and installation.

CRITICAL INVESTMENTS INCLUDE:

Digitize and streamline the ways customers transact with ComEd, including online account management, billing and payments, and outage communications.

Helping customers manage their energy usage and adopt new cleaner-energy technologies, including personalized product offerings, rate- and energy-efficiency program comparison tools and EV toolkits.

How Our Customers Will Experience The Grid In 2030

By meeting our commitments and doing our work well, our customers' experience with ComEd will evolve.

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We will be the most dependable service provider in our customers' lives

Rarely, if ever, will customers experience power outages, even as climate and other risks expand. A more distributed, flexible grid ensures customers retain service to live their lives uninterrupted.

Energy choices will expand and simplify

There will be an intuitive path for customers to use clean-energy products and services, just like consumers do now when buying homes, cars and travel. While digital options are critical for a growing number of customers, we will also strive to make options available to those who prefer person-to-person and mail interactions.

Environmental pollution will decline; public health measures will improve

A carbon-free world means emissions and pollutants from burning fossil fuels will decline. Air quality will improve, and rates of asthma and other respiratory diseases and conditions will go down–a benefit especially to under-resourced communities that bear the greatest burden of air-pollution impacts.

Local job opportunities will grow, and we will help local institutions fill them

We will be a premier organization for engineering, analytics and business-leadership talent in the transforming energy sector. We will help catalyze private-capital investments in new businesses. We will help consult on curriculums for local trade schools.

Interacting with our service will be faster, more cost effective, more predictable

We will do as we say. Critical pieces of information that our customers rely on, such as restoration times during outages, will be more precise. Customers will gain more access to the latest information when seeking to understand our service.

Ready to Partner

Achieving a strong and carbon-free energy future for our region will require a diverse coalition of people and organizations in Illinois, across many sectors.

As the planner and operator of the electric grid, ComEd has a responsibility to take a leadership role in achieving these goals. And at ComEd, we believe effective leaders listen to, work collaboratively with and inspire their partners-and that is exactly what we intend to do.

The journey ahead is a long one, but through it all we pledge to engage with our communities and stakeholders with a culture of openness and transparency.



Join Us on the Journey

We want to keep you updated on our progress through this 2030 adventure to a carbon-free and grid-optimized future. We invite you to follow us on social media, ask us questions and participate in the civic conversation.

CONTACT US AT ComEd.Communication@ComEd.com

